



Election of the Board of Directors and Board of Statutory Auditors for a Three-year Term from 2009 to 2011. Appointment of the Internal Control and the Nominating and Compensation Committees. Appointment of the Oversight Board. Appointment of the Corporate Accounting Documents Officer.

Turin, April 23, 2009 – Following the conclusion of the Shareholders' Meeting, the Board of Directors of Pininfarina S.p.A., meeting under the chairmanship of Paolo Pininfarina, approved the governance assignments required by the Company Bylaws, established the Committees required by the rules of corporate governance for publicly traded companies and the Oversight Board required by Law No. 231/2001 and appointed the Corporate Accounting Documents Officer required by Article 154 bis of the Uniform Financial Code.

The shareholders' Meeting held today elected the following Directors and Statutory Auditors, for a term of office ending on the date of the Shareholder's Meeting convened to approve the Annual Report at December 31, 2011:

DIRECTORS

Gianfranco Albertini
Silvio Pietro Angori
Edoardo Garrone *
Enrico Parazzini *
Carlo Pavesio **
Paolo Pininfarina
Roberto Testore *

* Independent Director pursuant to Article 148, Section 3, of the Uniform Financial Code

** Non-executive Director

The curricula of the Directors Gianfranco Albertini, Silvio Pietro Angori, Enrico Parazzini, Paolo Pininfarina and Roberto Testore are available online at www.pininfarina.it; those of Edoardo Garrone and Carlo Pavesio are available online at www.erg.it and www.pavesioassociati.it, respectively.

STATUTORY AUDITORS

Nicola Treves – Chairman of the Board of Statutory Auditors
Giovanni Rayneri – Statutory Auditor
Mario Montalcini – Statutory Auditor
Guido Giovando – Alternate
Alberto Bertagnolio Licio – Alternate

The curricula of the Statutory Auditors are available online at www.pininfarina.it.

All of the elected Directors and Statutory Auditors were drawn from the respective slates filed by Pincar S.r.l., the Company's majority shareholder, and voted by the Shareholders' Meeting, no minority slates having been filed.

None of the elected Directors and Statutory Auditors own shares of Pininfarina S.p.A.

Subsequently, the Board of Directors:

- elected **Paolo Pininfarina Chairman** and **Silvio Pietro Angori Chief Executive Officer**;



- agreed to reserve for the jurisdiction of the full Board some decisions concerning especially significant issues.

It also established the Internal Control Committee and the Nominating and Compensation Committee, appointing to these Committees the Directors listed below:

Internal Control Committee: Enrico Parazzini (Chairman), Gianfranco Albertini and Roberto Testore;

Nominating and Compensation Committee: Edoardo Garrone (Chairman), Carlo Pavesio and Roberto Testore.

In addition, it established the **Oversight Board** required by Law No. 231/2001, to which it appointed Carlo Pavesio (Chairman), Gianfranco Albertini and Elena Bocchino (Internal Control Officer).

Lastly, Gianfranco Albertini was asked again to serve in the capacity of **Corporate Accounting Documents Officer**, a governance post required by Article 154 bis of the Uniform Financial Code.

Lastly, in light of the new corporate governance structure, the Board of Directors agreed that the establishment of a Strategy Committee was no longer necessary.