



## **Implementation of the unexercised rights coverage guarantee for the Pininfarina shares remaining unsubscribed at the end of the Stock Exchange offering period**

- Implementation of the unexercised rights coverage guarantee, causing all of the 7,663,541 newly issued Pininfarina common shares remaining unsubscribed at the end of the Stock Exchange offering period to be fully subscribed and paid-in;
- Repayment of the first installment due under the amortization plan for long-term borrowings and finance leases.

Turin, September 29, 2009 – Further to the press releases published on August 4, August 5 and September 4, 2009, the Company announces that Pincar S.r.l., consistent with the commitments undertaken on June 25, 2009 with regard to the unexercised rights coverage guarantee, has paid-in and acquired through subscription all of the 7,663,541 newly issued Pininfarina common shares remaining unsubscribed at the end of the Stock Exchange offering period, which ended on August 28, 2009, for a total consideration of 25,672,862.35 euros.

The abovementioned shares were subscribed and paid-in as follows: (i) 98,322.25 euros by utilizing the balance of the advance on future capital contributions provided on June 10, 2009 that had not been used for the subscription of the Pininfarina shares available to Pincar during the rights offering period ended on July 31, 2009; and (ii) 25,574,540.10 euros by utilizing an additional advance on future capital contributions provided by forgiving a second tranche of financial receivables subject of an assignment contract signed by Pininfarina's Lender Institutions and Pincar on June 19, 2009.

Following the subscription and paying-in of (i) 11,591,748 newly issued Pininfarina common shares during the rights offering period; (ii) 1,594,363 newly issued common shares during the Stock Exchange offering period; and (iii) 7,663,541 newly issued common shares subject of the abovementioned unexercised rights coverage guaranty, the Company's capital increase was fully subscribed. As a result, Pininfarina's new share capital will amount to 30,166,652 euros, represented by 30,166,652 common shares, par value 1 euro each. Following the capital increase, Pincar will own directly an interest equal to 76.1% of Pininfarina's share capital, which increases to 77.3% when the interests held by Segi S.r.l. and Seglap s.s. and the Company's treasury stock are included.

Lastly, the Company announces that on September 30, 2009, consistent with the terms of the Prospectus published on July 10, 2009 in connection with the public offering and Stock Exchange listing of the newly issued Pininfarina shares, it will repay the first installment due under the amortization plan for long-term borrowings and finance leases.