



Board of statutory auditors elected to a three-year term (2006 to 2008).

Friday, 12 May 2006

Board of statutory auditors elected to a three-year term (2006 to 2008). Internal control and appointments and compensation committees empanelled.

Oversight board empanelled

Turin – Following the completion of the Company's Shareholders' Meeting, the Board of Directors of Pininfarina S.p.A. met under the chairmanship of Sergio Pininfarina. It filled the corporate governance posts required pursuant to the Bylaws and empanelled the Oversight Board and the Committees required by the corporate governance rules for publicly traded companies.

The Directors and Statutory Auditors elected at today's Shareholders' Meeting are listed below. Their term of office will expire with the Shareholders' Meeting convened to approve the financial statements at December 31, 2008.

Directors

Franco BERNABÈ
Elisabetta CARLI
Mario Renzo DEAGLIO
Edoardo GARRONE
Carlo PAVESIO
Andrea PININFARINA
Lorenza PININFARINA
Paolo PININFARINA
Sergio PININFARINA

Statutory Auditors

Giacomo ZUNINO – Chairman of the Board of Statutory Auditors
Piergiorgio RE – Statutory Auditor
Fabrizio CAVALLI – Statutory Auditor
Nicola TREVES – Alternate
Pier Vittorio VIETTI – Alternate

Independent Directors: Franco Bernabè, Mario Renzo Deaglio, Edoardo Garrone and Carlo Pavesio.
Directors without executive authority: Elisabetta Carli, Lorenza Pininfarina and Paolo Pininfarina

On the date of his election, Sergio Pininfarina owned 5,138,618 common shares of Pininfarina S.p.A., equal to 55.15% of the Company's share capital.

Curricula vitae of the Directors have been annexed to this press release, except for those of Andrea Pininfarina and Sergio Pininfarina, which are available at the www.pininfarina.com website, and that of Paolo Pininfarina, which is available at the www.pininfarinaextra.it website.

The Board of Directors then elected Andrea Pininfarina Chairman and Chief Executive Officer and Paolo Pininfarina Deputy Chairman.

Sergio Pininfarina was elected Honorary Chairman by unanimous voice vote.

The Board of Directors also empanelled the Internal Control and the Appointments and Compensation Committees, the membership of which are as follows:



Internal Control Committee: Mario Renzo Deaglio (Chairman), Carlo Pavesio, Paolo Pininfarina
Appointments and Compensation Committee: Sergio Pininfarina (Chairman), Franco Bernabè, Edoardo Garrone.

Lastly, the Board of Directors empanelled the Oversight Board, which is required by law No. 231/2001. The term of office of the Oversight Board will expire with the Shareholders' Meeting convened to approve the financial statements at December 31, 2006. The Oversight Board will comprise a Chairman (Carlo Pavesio, independent Director), the Internal Control Officer and the Manager of the Company's Corporate and Finance Department.